

CONFLICT OF INTEREST DISCLOSURE AND CERTIFICATION

August 2013

Trustee Name: **Ryan J. McCombie**

In accordance with The Pennsylvania State University's Bylaws, Article VIII, Conflict of Interest (definitions and relevant provisions attached):

To my actual knowledge, I have no "conflict of interest" under and as defined in the Bylaws that is required to be disclosed.

To my actual knowledge, I have the following "conflict(s) of interest" under and as defined in the Bylaws to be disclosed. [explain in full]

[attach additional sheets if necessary]

ACKNOWLEDGEMENT AND SIGNATURE

To the best of my knowledge and belief, the above information is true and correct. I have received a copy of the Board's Conflict of Interest Policy as expressed in Article VIII of the Bylaws, which I have read and understand, and I hereby agree to comply with the Policy.

I further acknowledge that I have received a copy of the Expectations of Membership, as set forth in the Standing Orders of the Board of Trustees, that I have read and understand the Expectations of Membership and that I will fulfill such Expectations, to the extent not inconsistent with applicable law. I understand and acknowledge that my failure to fulfill the Expectations of Membership could cause significant financial, legal or reputational harm to the University, and compromise my ability to serve as a member

 R. J. McCombie

[Print Name]

 RJM

[Signature]

RIGHT TO KNOW LAW QUESTIONNAIRE

August 2013

1. During the fiscal year ended June 30, 2013 did you:

- a. Have a direct business relationship with the University or an indirect business relationship through ownership of more than 35% in another entity.

_____ Yes No

- b. Have a family member who had a direct or indirect business relationship with the University?

_____ Yes No

- c. Serve as an officer, director, trustee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the University? Answer "Yes" if such entity performed any "management duties" for the University. "Management duties" include but are not limited to, hiring, firing, and supervising personnel, planning or executing budgets or financial operations, or supervising exempt operations or unrelated trades or businesses of the organization. Management duties do not include administrative services (such as payroll processing) that do not involve significant managerial decision-making. Management duties also do not include investment management unless the filing organization conducts investment management services for others.

_____ Yes No

- d. Receive any compensation from the University as an independent contractor? An "independent contractor" is defined as any person who receives compensation for providing services to the University but who is not treated as an employee.

_____ Yes No

- e. Receive any compensation from any organizations related to the University? A related organization will include any parent, subsidiary, brother/sister, or supporting/supported organizations of the University.

_____ Yes No

f. Have a family relationship with any other director, officer, or key employee of the University?

_____ Yes No

g. Do business, other than as a member of the general public, with another board member, officer, or key employee, or with an entity of which another board member, officer, or key employee is a director, officer, or more than 35 percent owner?

_____ Yes No

h. Serve as a director, officer, or greater than 10 percent owner of an entity of which another of the organization's directors, officers, or key employees is a director, officer, or greater than 10 percent owner?

_____ Yes No

If you answered "yes" to any of the questions, please explain:

2. Did the University provide to you or a family member a scholarship, fellowship, internship, prize, award, or any type of grant?

_____ Yes No

Do not include:

- Any compensation reported on Form W-2
- Non-taxable fringe benefits
- Reimbursements for business expenses
- Goods or services provided in exchange for a donation, provided that all similarly situated donors were offered the same goods or services
- Business transactions with no gift element

If yes, please explain the type of payment, to whom the payments were made, including the relationship to you and the amount of the payment.

3. For the 12-month period ending on June 30, 2013, did the University make to you, or to anyone or any organization that is an "interested person" by virtue of its relationship to you, total payments in excess of \$100,000 as a result of business transactions? Business transactions include, but are not limited to, contracts of sale, leases, licenses, and performance of services, whether limited to the current year or a prior year. (If you were an officer, director or owner of a for-profit business that did more than \$100,000 of business with the University during the 12-month period specified above, you should answer "yes"). For purposes of reporting business transactions, an "interested person" includes an officer, director, trustee, key employee, family member, entity more than 35% owned, directly or indirectly, individually or collectively, by one or more officers, directors, trustees, or key employees, or an entity of which an officer, director, trustee, or key employee or any of their family members was serving as an officer, director, trustee, partner or member with a direct or indirect ownership of more than 5%. Please note, a business transaction also includes a transaction between the University and a management company of which a former officer, director, trustee, or key employee of the University (within the last five years) is a direct or indirect 35% owner, or an officer, director, or trustee.

_____ Yes No

If yes, please provide an explanation:

4. Did the University make compensation payments to one of your family members?

_____ Yes No

If yes, please list the family member(s) and their relationship to you. You do not need to list any relative whose total "reportable compensation" from the University was \$10,000 or less.

5. Were you, a family member and/or a 35% entity controlled by you, and/or family members, engaged in a loan transaction to or from the University, including salary advances, other advances, or receivables during the year that remained outstanding as of the end of the year? This includes any loan or advance that was originally made between the University and a third party, or between you or a family member and a third party, that was transferred so as to become a debt outstanding between the University and you or a family member. This does not include business expense advances, pledges receivable, accrued but unpaid compensation that would qualify as a charitable contribution when paid, or receivables that were created in the ordinary course of business on the same terms as offered to the public.

Yes No

If yes, please provide an explanation:

6. Do you or a family member have a trust, escrow, or custodial arrangement with this institution?

_____ Yes No

If yes, please provide an explanation:

7. Are you or a family member a member of a selection committee with any institution that grants money or receives funds from this institution?

_____ Yes No

If yes, please provide an explanation:

8. Do you or a family member have any loans to or from this institution or a related organization?

_____ Yes No

If yes, please provide an explanation:

9. Are you aware of any excess benefit transactions to report? Did you, or any family member or any entity which is 35% controlled by you, engage in any excess benefit transaction during the year **OR** in a prior year?

An excess benefit transaction is where the institution directly or indirectly provided an economic benefit where the value of the benefit exceeds the value of the consideration received by the institution.

_____ Yes No

If yes, please provide an explanation:

Trustee: **Ryan J. McCombie**

Signed: *R. J. McCombie*

Name (print): R. J. McCombie

Date: 13 Aug 13